

Summit Materials, Inc.
Supplemental Financial and Operating Data
Unaudited
(\$ in thousands, except share and per share amounts)

	IQ15	2Q15	3Q15	4Q15	FY15	IQ16	2Q16	3Q16	4Q16	FY16	IQ17	LTM IQ17
Gross Revenue By Product:												
Aggregates	\$ 52,337	\$ 79,929	\$ 86,070	\$ 78,624	\$ 296,960	\$ 65,057	\$ 97,006	\$ 108,565	\$ 84,989	\$ 355,617	\$ 78,370	\$ 368,930
Cement (1)	11,819	30,177	67,674	64,176	173,846	29,511	71,711	82,746	72,078	256,046	40,304	266,839
Materials	64,156	110,106	153,744	142,800	470,806	94,568	168,717	191,311	157,067	611,663	118,674	635,769
Ready-mix concrete	70,088	89,309	95,481	95,676	350,554	80,237	97,371	111,954	107,035	396,597	93,358	409,718
Asphalt	16,880	73,539	98,687	62,256	251,362	12,661	75,616	93,545	56,766	238,588	19,562	245,489
Other Products	48,828	82,948	98,243	81,971	311,990	51,070	92,592	104,384	79,732	327,778	57,563	334,271
Products	135,796	245,796	292,411	239,903	913,906	143,968	265,579	309,883	243,533	962,963	170,483	989,478
Services & Other	72,607	179,865	228,949	177,105	658,526	64,549	183,756	238,311	170,837	657,453	85,329	678,233
Gross Revenue	\$ 272,559	\$ 535,767	\$ 675,104	\$ 559,808	\$ 2,043,238	\$ 303,085	\$ 618,052	\$ 739,505	\$ 571,437	\$ 2,232,079	\$ 374,486	\$ 2,303,480
Intercompany Elimination/Delivery by Product:												
Aggregates	\$ (12,051)	\$ (20,741)	\$ (23,648)	\$ (21,480)	\$ (77,920)	\$ (15,149)	\$ (23,971)	\$ (30,291)	\$ (21,597)	\$ (91,008)	\$ (16,748)	\$ (92,607)
Cement	(2,017)	(1,306)	(1,361)	(1,466)	(6,150)	(975)	(1,743)	(1,592)	(1,387)	(5,697)	(869)	(5,591)
Materials	(14,068)	(22,047)	(25,009)	(22,946)	(84,070)	(16,124)	(25,714)	(31,883)	(22,984)	(96,705)	(17,617)	(98,198)
Ready-mix concrete	(63)	(60)	(437)	267	(293)	(71)	(70)	(814)	274	(681)	(181)	(791)
Asphalt	(1)	(100)	(50)	(32)	(183)	(41)	(129)	(214)	154	(230)	(61)	(250)
Other Products	(36,900)	(72,425)	(82,639)	(64,359)	(256,323)	(42,198)	(67,042)	(82,047)	(62,715)	(254,002)	(46,281)	(258,085)
Products	(36,964)	(72,585)	(83,126)	(64,124)	(256,799)	(42,310)	(67,241)	(83,075)	(62,287)	(254,913)	(46,523)	(259,126)
Services & Other	(46,388)	(112,126)	(140,683)	(113,206)	(412,403)	(36,612)	(112,461)	(144,337)	(98,777)	(392,187)	(51,302)	(406,877)
Intercompany Elimination/Delivery	\$ (97,420)	\$ (206,758)	\$ (248,818)	\$ (200,276)	\$ (753,272)	\$ (95,046)	\$ (205,416)	\$ (259,295)	\$ (184,048)	\$ (743,805)	\$ (115,442)	\$ (764,201)
Net Revenue By Product:												
Aggregates	\$ 40,286	\$ 59,188	\$ 62,422	\$ 57,144	\$ 219,040	\$ 49,908	\$ 73,035	\$ 78,274	\$ 63,392	\$ 264,609	\$ 61,622	\$ 276,323
Cement	9,802	28,871	66,313	62,710	167,696	28,536	69,968	81,154	70,691	250,349	39,435	261,248
Materials	50,088	88,059	128,735	119,854	386,736	78,444	143,003	159,428	134,083	514,958	101,057	537,571
Ready-mix concrete	70,025	89,249	95,044	95,943	350,261	80,166	97,301	111,140	107,309	395,916	93,177	408,927
Asphalt	16,879	73,439	98,637	62,224	251,179	12,620	75,487	93,331	56,920	238,358	19,501	245,239
Other Products	11,928	10,523	15,604	17,612	55,667	8,872	25,550	22,337	17,017	73,776	11,282	76,186
Products	98,832	173,211	209,285	175,779	657,107	101,658	198,338	226,808	181,246	708,050	123,960	730,352
Services & Other	26,219	67,739	88,266	63,899	246,123	27,937	71,295	93,974	72,060	265,266	34,027	271,356
Net Revenue	\$ 175,139	\$ 329,009	\$ 426,286	\$ 359,532	\$ 1,289,966	\$ 208,039	\$ 412,636	\$ 480,210	\$ 387,389	\$ 1,488,274	\$ 259,044	\$ 1,539,279
Net Revenue By Segment												
West	\$ 117,006	\$ 186,013	\$ 233,703	\$ 182,763	\$ 719,485	\$ 113,847	\$ 208,974	\$ 235,667	\$ 178,085	\$ 736,573	\$ 131,974	\$ 754,700
East	44,356	108,588	120,151	101,902	374,997	60,204	124,045	154,980	131,385	470,614	83,235	493,645
Cement	13,777	34,408	72,432	74,867	195,484	33,988	79,617	89,563	77,919	281,087	43,835	290,934
Net Revenue	\$ 175,139	\$ 329,009	\$ 426,286	\$ 359,532	\$ 1,289,966	\$ 208,039	\$ 412,636	\$ 480,210	\$ 387,389	\$ 1,488,274	\$ 259,044	\$ 1,539,279
Volumes by Line of Business												
Aggregates	6,089	8,732	9,127	8,349	32,297	6,962	9,683	10,658	8,790	36,092	7,963	37,093
Cement (1)	124	307	662	628	1,720	284	659	757	658	2,357	362	2,435
Ready-mix concrete	693	871	929	913	3,406	762	953	1,083	1,025	3,823	906	3,967
Asphalt	296	1,302	1,690	1,072	4,359	217	1,316	1,735	1,090	4,359	362	4,504
Pricing by Line of Business												
Aggregates	\$ 8.60	\$ 9.15	\$ 9.43	\$ 9.42	\$ 9.19	\$ 9.34	\$ 10.02	\$ 10.19	\$ 9.67	\$ 9.85	\$ 9.84	\$ 9.95
Cement (1)	95.52	98.38	102.17	102.25	101.05	103.89	108.89	109.35	109.57	108.63	111.48	109.60
Ready-mix concrete	101.19	102.48	102.74	104.82	102.92	105.33	102.15	103.36	104.44	103.74	103.04	103.27
Asphalt	56.98	56.49	58.40	58.15	57.67	58.30	57.45	53.91	52.06	54.74	53.98	54.50
(1) Excludes cement swaps, sale of slag and other cement products												
Gross Profit Reconciliation												
Materials												
Aggregates	\$ 13,165	\$ 38,051	\$ 41,719	\$ 37,228	\$ 130,163	\$ 21,417	\$ 46,248	\$ 56,108	\$ 40,356	\$ 164,129	\$ 26,840	\$ 169,552
Cement Segment	(1,577)	17,591	35,877	32,296	84,187	4,353	41,593	43,881	37,358	127,185	6,262	129,094
Products	18,992	44,946	55,716	42,812	162,466	23,475	53,387	64,398	47,351	188,611	26,219	191,355
Services	5,138	15,185	26,194	18,702	65,219	2,344	18,908	29,230	23,864	74,346	7,384	79,386
Gross Profit	\$ 35,718	\$ 115,773	\$ 159,506	\$ 131,038	\$ 442,035	\$ 51,589	\$ 160,136	\$ 193,617	\$ 148,929	\$ 554,271	\$ 66,705	\$ 569,387

Summit Materials, Inc.
Supplemental Financial and Operating Data
Unaudited
(\$ in thousands, except share and per share amounts)

	1Q15	2Q15	3Q15	4Q15	FY15	1Q16	2Q16	3Q16	4Q16	FY16	1Q17	LTM 1Q17
Adjusted EBITDA Reconciliation:												
Net (loss) income	\$ (79,837)	\$ 33	\$ 33,872	\$ 47,416	\$ 1,484	\$ (42,534)	\$ 21,505	\$ 61,106	\$ 6,049	\$ 46,126	\$ (55,108)	\$ 33,552
Interest expense	24,109	17,395	20,727	22,398	84,629	21,577	25,617	25,273	25,069	97,536	24,969	100,928
Income tax (benefit) expense	(4,468)	(5,345)	(2,655)	(5,795)	(18,263)	(8,166)	(1,056)	1,309	2,614	(5,299)	(2,178)	689
Depreciation, depletion and amortization	25,722	27,027	32,940	32,632	118,321	31,900	37,038	39,055	39,743	147,736	39,304	155,140
EBITDA	(34,474)	39,110	84,884	96,651	186,171	2,777	83,104	126,743	73,475	286,099	6,987	290,309
Accretion	404	359	366	273	1,402	460	370	372	362	1,564	444	1,548
IPO/ Legacy equity modification costs	28,296	-	-	-	28,296	-	24,751	12,506	-	37,257	-	37,257
Loss on debt financings	799	30,873	32,641	7,318	71,631	-	-	-	-	-	190	190
Tax receivable agreement expense	-	-	-	-	-	-	-	-	14,938	14,938	-	14,938
Discontinued operations	-	(758)	(57)	(1,600)	(2,415)	-	-	-	-	-	-	-
Acquisition transaction expenses	1,364	6,376	304	1,475	9,519	3,316	290	1,684	1,507	6,797	1,273	4,754
Management fees and expenses	993	53	-	-	1,046	-	-	-	(1,379)	(1,379)	-	(1,379)
Non-cash compensation	766	1,803	1,569	1,310	5,448	2,036	3,029	3,801	3,817	12,683	4,748	15,395
Other	498	331	699	(15,098)	(13,570)	(180)	3,188	1,085	9,295	13,388	(12)	13,556
Adjusted EBITDA	\$ (1,354)	\$ 78,147	\$ 120,406	\$ 90,329	\$ 287,528	\$ 8,409	\$ 114,732	\$ 146,191	\$ 102,015	\$ 371,347	\$ 13,630	\$ 376,568

Adjusted EBITDA By Segment												
West	\$ 12,032	\$ 39,658	\$ 59,760	\$ 39,314	\$ 150,764	\$ 13,279	\$ 50,585	\$ 63,683	\$ 39,887	\$ 167,434	\$ 15,699	\$ 169,854
East	(3,504)	29,585	36,677	29,545	92,303	3,173	35,674	51,558	35,602	126,007	4,348	127,182
Cement	(3,413)	15,756	31,554	30,948	74,845	971	37,593	40,264	34,163	112,991	2,685	114,705
Corporate	(6,469)	(6,852)	(7,585)	(9,478)	(30,384)	(9,014)	(9,120)	(9,314)	(7,637)	(35,085)	(9,102)	(35,173)
Adjusted EBITDA	\$ (1,354)	\$ 78,147	\$ 120,406	\$ 90,329	\$ 287,528	\$ 8,409	\$ 114,732	\$ 146,191	\$ 102,015	\$ 371,347	\$ 13,630	\$ 376,568

Net (Loss) Income Attributable to Summit Materials, Inc.												
Net (loss) income	\$ (79,837)	\$ 33	\$ 33,872	\$ 47,416	\$ 1,484	\$ (42,534)	\$ 21,505	\$ 61,106	\$ 6,049	\$ 46,126	\$ (55,108)	\$ 33,552
Net (loss) income attributable to noncontrolling interest in subsidiaries	(1,982)	13	52	91	(1,826)	(79)	44	92	(41)	16	(98)	(3)
Net (loss) income attributable to Summit Holdings	(67,704)	225	19,109	23,962	(24,408)	(21,337)	8,090	16,194	6,380	9,327	(2,566)	28,098
Net (loss) income attributable to Summit Materials, Inc.	\$ (10,151)	\$ (205)	\$ 14,711	\$ 23,363	\$ 27,718	\$ (21,118)	\$ 13,371	\$ 44,820	\$ (290)	\$ 36,783	\$ (52,444)	\$ 5,457

Reconciliation of Net (Loss) Income to Adjusted (Loss) Income												
Net (loss) income attributable to Summit Materials, Inc.	\$ (10,151)	\$ (205)	\$ 14,711	\$ 23,363	\$ 27,718	\$ (21,118)	\$ 13,371	\$ 44,820	\$ (290)	\$ 36,783	\$ (52,444)	\$ 5,457
Adjustments:												
Net (loss) income attributable to noncontrolling interest	(67,704)	225	19,109	23,962	(24,408)	(21,337)	8,090	16,194	6,380	9,327	(2,566)	28,098
IPO/ Legacy equity modification costs	28,296	-	-	-	28,296	-	24,751	12,506	-	37,257	-	37,257
Tax receivable agreement expense	-	-	-	-	-	-	-	-	14,938	14,938	-	14,938
Loss on debt financings, net of tax	782	25,589	29,654	3,671	59,696	-	-	-	-	-	190	190
Gain on transfer of Bettendorf assets	-	-	-	(16,561)	(16,561)	-	-	-	-	-	-	-
Adjusted diluted net (loss) income	\$ (48,777)	\$ 25,609	\$ 63,474	\$ 34,435	\$ 74,741	\$ (42,455)	\$ 46,212	\$ 73,520	\$ 21,028	\$ 98,305	\$ (54,820)	\$ 85,940

Weighted Average Shares												
Class A common stock outstanding in Summit Materials, Inc.	28,455,538	28,455,538	40,037,681	50,881,602	39,367,381	50,882,663	62,743,149	74,433,487	87,276,645	68,833,986	105,171,661	
LP Units outstanding	69,007,297	69,007,297	59,360,949	50,306,370	59,911,631	50,261,491	38,418,331	26,731,747	13,900,060	32,327,907	5,069,805	
Adjusted diluted shares	97,462,835	97,462,835	99,398,630	101,187,972	99,279,012	101,144,154	101,161,480	101,165,234	101,176,705	101,161,893	110,241,466	

Reconciliation of Net (Loss) Income Per Share to Adjusted (Loss) Income Per Share												
Net (loss) income attributable to Summit Materials, Inc.	\$ (0.10)	\$ -	\$ 0.16	\$ 0.23	\$ 0.28	\$ (0.21)	\$ 0.13	\$ 0.44	\$ -	\$ 0.36	\$ (0.48)	
Adjustments:												
Net (loss) income attributable to noncontrolling interest	(0.68)	-	0.20	0.24	(0.25)	(0.21)	0.08	0.16	0.06	0.09	(0.02)	
IPO/ Legacy equity modification costs	0.29	-	-	-	0.29	-	0.24	0.11	-	0.37	-	
Tax receivable agreement expense	-	-	-	-	-	-	-	-	0.15	0.15	-	
Loss on debt financings, net of tax	0.01	0.26	0.29	0.04	0.60	-	-	-	-	-	-	
Gain on transfer of Bettendorf assets	-	-	-	(0.16)	(0.17)	-	-	-	-	-	-	
Adjusted diluted net (loss) income Per Share	\$ (0.48)	\$ 0.26	\$ 0.65	\$ 0.35	\$ 0.75	\$ (0.42)	\$ 0.45	\$ 0.71	\$ 0.21	\$ 0.97	\$ (0.50)	