

Summit Materials, Inc.
Supplemental Financial and Operating Data
Unaudited
(\$ in thousands, except share and per share amounts)

	1Q14	2Q14	3Q14	4Q14	FY14	1Q15	2Q15	3Q15	4Q15	FY15	1Q16	2Q16	3Q16	4Q16	FY16
Gross Revenue By Product:															
Aggregates	\$ 31,550	\$ 59,816	\$ 68,636	\$ 67,883	\$ 227,885	\$ 52,337	\$ 79,929	\$ 86,070	\$ 78,624	\$ 296,960	\$ 65,057	\$ 97,006	\$ 108,565	\$ 84,989	\$ 355,617
Cement (1)	7,707	27,557	34,171	24,967	94,402	11,819	30,177	67,674	64,176	173,846	29,511	71,711	82,746	72,078	256,046
Materials	39,257	87,373	102,807	92,850	322,287	64,156	110,106	153,744	142,800	470,806	94,568	168,717	191,311	157,067	611,663
Ready-mix concrete	42,380	71,389	75,429	85,772	274,970	70,088	89,309	95,481	95,676	350,554	80,237	97,371	111,954	107,035	396,597
Asphalt	20,795	65,602	87,977	63,158	237,532	16,880	73,539	82,948	62,256	251,362	12,661	75,616	93,545	56,766	238,588
Other Products	36,083	70,169	83,102	65,590	254,944	48,828	82,948	98,243	81,971	311,990	51,070	92,592	104,384	79,732	327,778
Products	99,258	207,169	246,508	214,520	767,446	135,796	245,796	292,411	239,903	933,906	143,968	265,579	309,883	243,533	962,963
Services & Other	80,267	184,789	233,077	179,543	677,676	72,607	179,865	228,949	177,105	658,526	64,549	183,756	238,311	170,837	657,453
Gross Revenue	\$ 218,782	\$ 479,322	\$ 582,392	\$ 486,913	\$ 1,767,409	\$ 272,559	\$ 535,767	\$ 675,104	\$ 559,808	\$ 2,043,238	\$ 303,085	\$ 618,052	\$ 739,505	\$ 571,437	\$ 2,232,079
Intercompany Elimination/Delivery by Product:															
Aggregates	\$ (8,947)	\$ (18,075)	\$ (20,872)	\$ (18,494)	\$ (66,388)	\$ (12,051)	\$ (20,741)	\$ (23,648)	\$ (21,480)	\$ (77,920)	\$ (15,149)	\$ (23,971)	\$ (30,291)	\$ (21,597)	\$ (91,008)
Cement	(502)	(1,375)	(1,442)	(1,173)	(4,492)	(2,017)	(1,306)	(1,361)	(1,466)	(6,150)	(975)	(1,743)	(1,592)	(1,387)	(5,697)
Materials	(9,449)	(19,450)	(22,314)	(19,667)	(70,880)	(14,068)	(22,047)	(25,009)	(22,946)	(84,070)	(16,124)	(25,714)	(31,883)	(22,984)	(96,705)
Ready-mix concrete	(92)	(104)	(95)	(458)	(749)	(63)	(60)	(437)	267	(293)	(71)	(70)	(814)	274	(681)
Asphalt	(34)	(194)	(50)	(46)	(324)	(1)	(100)	(50)	(32)	(183)	(41)	(129)	(214)	154	(230)
Other Products	(28,772)	(53,462)	(67,996)	(61,270)	(211,500)	(36,900)	(72,425)	(82,639)	(64,359)	(256,323)	(42,198)	(67,042)	(82,047)	(62,715)	(254,002)
Products	(28,898)	(53,760)	(68,141)	(61,774)	(212,573)	(36,964)	(72,585)	(83,126)	(64,124)	(256,799)	(42,310)	(67,241)	(83,075)	(62,287)	(254,913)
Services & Other	(44,416)	(113,702)	(143,801)	(111,432)	(413,351)	(46,388)	(112,126)	(140,683)	(113,206)	(412,403)	(36,612)	(112,461)	(144,337)	(98,777)	(392,187)
Intercompany Elimination/Delivery	\$ (82,763)	\$ (186,912)	\$ (234,256)	\$ (192,873)	\$ (696,804)	\$ (97,420)	\$ (206,758)	\$ (248,818)	\$ (200,276)	\$ (753,272)	\$ (95,046)	\$ (205,416)	\$ (259,295)	\$ (184,048)	\$ (743,805)
Net Revenue By Product:															
Aggregates	\$ 22,603	\$ 41,741	\$ 47,764	\$ 49,389	\$ 161,497	\$ 40,286	\$ 59,188	\$ 62,422	\$ 57,144	\$ 219,040	\$ 49,908	\$ 73,035	\$ 78,274	\$ 63,392	\$ 264,609
Cement	7,205	26,182	32,729	23,794	89,910	9,802	28,871	66,313	62,710	167,696	28,536	69,968	81,154	70,691	250,349
Materials	29,808	67,923	80,493	73,183	251,407	50,088	88,059	128,735	119,854	386,736	78,444	143,003	159,428	134,083	514,958
Ready-mix concrete	42,288	71,285	75,334	85,314	274,221	70,025	89,249	95,044	95,943	350,261	80,166	97,301	111,140	107,309	395,916
Asphalt	20,761	65,408	87,927	63,112	237,208	16,879	73,439	98,637	62,224	251,179	12,620	75,487	93,331	56,920	238,358
Other Products	7,311	16,707	15,106	4,320	43,444	11,928	10,523	15,604	17,612	55,667	8,872	25,550	22,337	17,017	73,776
Products	70,360	153,400	178,367	152,746	554,873	98,832	173,211	209,285	175,779	657,107	101,658	198,338	226,808	181,246	708,050
Services & Other	35,851	71,087	89,276	68,111	264,325	26,219	67,739	88,266	63,899	246,123	27,937	71,295	93,974	72,060	265,266
Net Revenue	\$ 136,019	\$ 292,410	\$ 348,136	\$ 294,040	\$ 1,070,605	\$ 175,139	\$ 329,009	\$ 426,286	\$ 359,532	\$ 1,289,966	\$ 208,039	\$ 412,636	\$ 480,210	\$ 387,389	\$ 1,488,274
Net Revenue By Segment															
West	\$ 88,264	\$ 160,884	\$ 191,565	\$ 167,958	\$ 608,671	\$ 117,006	\$ 186,013	\$ 233,703	\$ 182,763	\$ 719,485	\$ 113,847	\$ 208,974	\$ 235,667	\$ 178,085	\$ 736,573
East	37,628	101,079	119,845	97,809	356,361	44,356	108,588	120,151	101,902	374,997	60,204	124,045	154,980	131,385	470,614
Cement	10,127	30,447	36,726	28,273	105,573	13,777	34,408	72,432	74,867	195,484	33,988	79,617	89,563	77,919	281,087
Net Revenue	\$ 136,019	\$ 292,410	\$ 348,136	\$ 294,040	\$ 1,070,605	\$ 175,139	\$ 329,009	\$ 426,286	\$ 359,532	\$ 1,289,966	\$ 208,039	\$ 412,636	\$ 480,210	\$ 387,389	\$ 1,488,274
Volumes by Line of Business															
Aggregates	3,637	6,559	7,488	7,728	25,413	6,089	8,732	9,127	8,349	32,297	6,962	9,683	10,658	8,790	36,092
Cement (1)	89	305	378	276	1,049	124	307	662	628	1,720	284	659	757	658	2,357
Ready-mix concrete	456	741	771	846	2,814	693	871	929	913	3,406	762	953	1,083	1,025	3,823
Asphalt	428	1,219	1,527	1,097	4,271	296	1,302	1,690	1,072	4,359	217	1,316	1,735	1,090	4,359
Pricing by Line of Business															
Aggregates	\$ 8.68	\$ 9.12	\$ 9.17	\$ 8.78	\$ 8.97	\$ 8.60	\$ 9.15	\$ 9.43	\$ 9.42	\$ 9.19	\$ 9.34	\$ 10.02	\$ 10.19	\$ 9.67	\$ 9.85
Cement (1)	86.27	90.21	90.43	90.42	90.01	95.52	98.38	102.17	102.25	101.05	103.89	108.89	109.35	109.57	108.63
Ready-mix concrete	92.92	96.35	97.83	101.41	97.72	101.19	102.48	102.74	104.82	102.92	105.33	102.15	103.36	104.44	103.74
Asphalt	48.48	53.90	57.60	57.54	55.62	56.98	56.49	58.40	58.15	57.67	58.30	57.45	53.91	52.06	54.74
(1) Excludes cement swaps, sale of slag and other cement products															
Gross Profit Reconciliation															
Materials															
Aggregates	\$ 4,992	\$ 26,122	\$ 29,754	\$ 26,931	\$ 87,799	\$ 13,165	\$ 38,051	\$ 41,719	\$ 37,228	\$ 130,163	\$ 21,417	\$ 46,248	\$ 56,108	\$ 40,356	\$ 164,129
Cement Segment	(274)	15,098	12,565	14,724	42,113	(1,577)	17,591	35,877	31,913	83,804	4,255	41,531	43,822	37,299	126,907
Products	11,393	32,070	41,240	31,107	115,810	18,992	44,946	55,716	42,812	162,466	23,475	53,387	64,398	47,351	188,611
Services	6,305	19,243	25,703	20,098	71,349	5,138	15,185	26,194	18,702	65,219	2,344	18,908	29,230	23,864	74,346
Gross Profit	\$ 22,416	\$ 92,533	\$ 109,262	\$ 92,860	\$ 317,071	\$ 35,718	\$ 115,773	\$ 159,506	\$ 130,655	\$ 441,652	\$ 51,491	\$ 160,074	\$ 193,558	\$ 148,870	\$ 553,993

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	1Q14	2Q14	3Q14	4Q14	FY14	1Q15	2Q15	3Q15	4Q15	FY15	1Q16	2Q16	3Q16	4Q16	FY16
Adjusted EBITDA Reconciliation:															
Net (loss) income	\$ (53,068)	\$ 14,201	\$ 28,117	\$ 4,468	\$ (6,282)	\$ (79,837)	\$ 33	\$ 33,872	\$ 47,416	\$ 1,484	\$ (42,534)	\$ 21,505	\$ 61,106	\$ 6,049	\$ 46,126
Interest expense	18,819	21,651	22,085	24,187	86,742	24,109	17,395	20,727	22,398	84,629	21,577	25,617	25,273	25,069	97,536
Income tax (benefit) expense	(596)	(864)	(1,038)	(4,485)	(6,983)	(4,468)	(5,345)	(2,655)	(5,795)	(18,263)	(8,166)	(1,056)	1,309	2,614	(5,299)
Depreciation, depletion and amortization	19,149	21,121	23,032	23,653	86,955	25,722	27,027	32,940	32,632	118,321	31,900	37,038	39,055	39,743	147,736
EBITDA	(15,696)	56,109	72,196	47,823	160,432	(34,474)	39,110	84,884	96,651	186,171	2,777	83,104	126,743	73,475	286,099
Accretion	207	218	223	223	871	404	359	366	273	1,402	460	370	372	362	1,564
IPO/ Legacy equity modification costs	-	-	-	-	-	28,296	-	-	-	3,403	-	24,751	12,506	-	37,257
Loss on debt financings	-	-	-	-	-	799	30,873	32,641	7,318	71,631	-	-	-	-	-
Tax receivable agreement expense	-	-	-	-	-	-	-	-	-	-	-	-	-	14,938	14,938
Discontinued operations	20	(369)	(7)	285	(71)	-	(758)	(57)	(1,600)	(2,415)	-	-	-	-	-
Acquisition transaction expenses	2,591	2,405	2,741	817	8,554	1,364	6,376	304	1,475	9,519	3,316	290	1,684	1,507	6,797
Management fees and expenses	916	1,344	995	1,678	4,933	993	53	-	-	1,046	-	-	-	(1,379)	(1,379)
Non-cash compensation	566	572	608	489	2,235	766	1,803	1,569	1,310	5,448	2,036	3,029	3,801	3,817	12,683
Other	(332)	601	806	11,004	12,079	498	331	699	(15,098)	(13,570)	(180)	3,188	1,085	9,295	13,388
Adjusted EBITDA	\$ (11,728)	\$ 60,880	\$ 77,562	\$ 62,319	\$ 189,033	\$ (1,354)	\$ 78,147	\$ 120,406	\$ 90,329	\$ 287,528	\$ 8,409	\$ 114,732	\$ 146,191	\$ 102,015	\$ 371,347
Adjusted EBITDA By Segment															
West	\$ 4,689	\$ 27,601	\$ 39,815	\$ 30,167	\$ 102,272	\$ 12,032	\$ 39,658	\$ 59,760	\$ 39,314	\$ 150,764	\$ 13,279	\$ 50,585	\$ 63,683	\$ 39,887	\$ 167,434
East	(7,570)	24,341	32,230	24,821	73,822	(3,504)	29,585	36,677	29,545	92,303	3,173	35,674	51,558	35,602	126,007
Cement	(3,133)	13,499	11,947	12,820	35,133	(3,413)	15,756	31,554	30,948	74,845	971	37,593	40,264	34,163	112,991
Corporate	(5,714)	(4,561)	(6,430)	(5,489)	(22,194)	(6,469)	(6,852)	(7,585)	(9,478)	(30,384)	(9,014)	(9,120)	(9,314)	(7,637)	(35,085)
Adjusted EBITDA	\$ (11,728)	\$ 60,880	\$ 77,562	\$ 62,319	\$ 189,033	\$ (1,354)	\$ 78,147	\$ 120,406	\$ 90,329	\$ 287,528	\$ 8,409	\$ 114,732	\$ 146,191	\$ 102,015	\$ 371,347
Net (Loss) Income Attributable to Summit Materials, Inc.															
Net (loss) income						\$ (79,837)	\$ 33	\$ 33,872	\$ 47,416	\$ 1,484	\$ (42,534)	\$ 21,505	\$ 61,106	\$ 6,049	\$ 46,126
Net (loss) income attributable to noncontrolling interest in subsidiaries						(1,982)	13	52	91	(1,826)	(79)	44	92	(41)	16
Net (loss) income attributable to Summit Holdings						(67,704)	225	19,109	23,962	(24,408)	(21,337)	8,090	16,194	6,380	9,327
Net (loss) income attributable to Summit Materials, Inc.						\$ (10,151)	\$ (205)	\$ 14,711	\$ 23,363	\$ 27,718	\$ (21,118)	\$ 13,371	\$ 44,820	\$ (290)	\$ 36,783
Reconciliation of Net (Loss) Income to Adjusted (Loss) Income															
Net (loss) income attributable to Summit Materials, Inc.						\$ (10,151)	\$ (205)	\$ 14,711	\$ 23,363	\$ 27,718	\$ (21,118)	\$ 13,371	\$ 44,820	\$ (290)	\$ 36,783
Adjustments:															
Net (loss) income attributable to noncontrolling interest						(67,704)	225	19,109	23,962	(24,408)	(21,337)	8,090	16,194	6,380	9,327
IPO/ Legacy equity modification costs						28,296	-	-	-	28,296	-	24,751	12,506	-	37,257
Tax receivable agreement expense						-	-	-	-	-	-	-	-	14,938	14,938
Loss on debt financings, net of tax						782	25,589	29,654	3,671	59,696	-	-	-	-	-
Gain on transfer of Bettendorf assets						-	-	(16,561)	(16,561)	-	-	-	-	-	-
Adjusted diluted net (loss) income						\$ (48,777)	\$ 25,609	\$ 63,474	\$ 34,435	\$ 74,741	\$ (42,455)	\$ 46,212	\$ 73,520	\$ 21,028	\$ 98,305
Weighted Average Shares															
Class A common stock outstanding in Summit Materials, Inc.						28,455,538	28,455,538	40,037,681	50,881,602	39,367,381	50,882,663	62,743,149	74,433,487	87,276,645	68,833,986
LP Units outstanding						69,007,297	69,007,297	59,360,949	50,306,370	59,911,631	50,261,491	38,418,331	26,731,747	13,900,060	32,327,907
Adjusted diluted shares						97,462,835	97,462,835	99,398,630	101,187,972	99,279,012	101,144,154	101,161,480	101,165,234	101,176,705	101,161,893
Reconciliation of Net (Loss) Income Per Share to Adjusted (Loss) Income Per Share															
Net (loss) income attributable to Summit Materials, Inc.						\$ (0.10)	\$ -	\$ 0.16	\$ 0.23	\$ 0.28	\$ (0.21)	\$ 0.13	\$ 0.44	\$ -	\$ 0.36
Adjustments:															
Net (loss) income attributable to noncontrolling interest						(0.68)	-	0.20	0.24	(0.25)	(0.21)	0.08	0.16	0.06	0.09
IPO/ Legacy equity modification costs						0.29	-	-	-	0.29	-	0.24	0.11	-	0.37
Tax receivable agreement expense						-	-	-	-	-	-	-	-	0.15	0.15
Loss on debt financings, net of tax						0.01	0.26	0.29	0.04	0.60	-	-	-	-	-
Gain on transfer of Bettendorf assets						-	-	(0.16)	(0.16)	(0.17)	-	-	-	-	-
Adjusted diluted net (loss) income Per Share						\$ (0.48)	\$ 0.26	\$ 0.65	\$ 0.35	\$ 0.75	\$ (0.42)	\$ 0.45	\$ 0.71	\$ 0.21	\$ 0.97