



**Summit Materials, Inc.**  
Unaudited Supplemental Financial and Operating Data  
(\$ in thousands, except share and per share amounts)

	1Q17	2Q17	3Q17	4Q17	FY17	1Q18	2Q18	3Q18	4Q18	FY18	1Q19	2Q19	3Q19	LTM 3Q19
<b>Adjusted EBITDA Reconciliation:</b>														
Net (loss) income	\$ (55,108)	\$ 52,088	\$ 84,287	\$ 44,510	\$ 125,777	\$ (55,948)	\$ 36,913	\$ 73,992	\$ (18,627)	\$ 36,330	\$ (71,501)	\$ 37,990	\$ 58,237	\$ 6,099
Interest expense	24,969	25,986	28,921	28,673	108,549	28,784	28,943	28,889	29,932	116,548	30,105	29,401	28,917	118,355
Income tax (benefit) expense	(2,178)	3,435	(498,333)	213,099	(283,977)	(16,706)	12,190	20,765	43,498	59,747	(28,037)	16,707	45,602	77,770
Depreciation, depletion and amortization	39,304	44,587	48,483	45,269	177,643	46,543	49,402	53,494	53,866	203,305	54,807	53,035	54,575	216,283
<b>EBITDA</b>	<b>6,987</b>	<b>126,096</b>	<b>(336,642)</b>	<b>331,551</b>	<b>127,992</b>	<b>2,673</b>	<b>127,448</b>	<b>177,140</b>	<b>108,669</b>	<b>415,930</b>	<b>(14,626)</b>	<b>137,133</b>	<b>187,331</b>	<b>418,507</b>
Accretion	444	452	486	493	1,875	415	329	480	381	1,605	581	590	552	2,104
Loss on debt financings	190	-	-	4,625	4,815	-	149	-	-	149	14,565	-	-	14,565
Tax receivable agreement expense	-	1,525	501,752	(232,261)	271,016	-	-	-	(22,684)	(22,684)	-	-	-	(22,684)
Gain on sale of business	-	-	-	-	-	-	-	(12,108)	-	(12,108)	-	-	-	-
Acquisition transaction expenses	1,273	2,620	2,581	1,259	7,733	1,266	1,291	1,260	421	4,238	308	390	751	1,870
Non-cash compensation	4,748	4,676	4,724	6,992	21,140	8,507	5,683	5,643	5,545	25,378	5,906	4,699	4,819	20,969
Other	(12)	(134)	(200)	1,552	1,206	(7,348)	441	(409)	1,069	(6,247)	(146)	(2,346)	(136)	(1,559)
<b>Adjusted EBITDA</b>	<b>\$ 13,630</b>	<b>\$ 135,235</b>	<b>\$ 172,701</b>	<b>\$ 114,211</b>	<b>\$ 435,777</b>	<b>\$ 5,513</b>	<b>\$ 135,341</b>	<b>\$ 172,006</b>	<b>\$ 93,401</b>	<b>\$ 406,261</b>	<b>\$ 6,588</b>	<b>\$ 140,466</b>	<b>\$ 193,317</b>	<b>\$ 433,772</b>

**Adjusted EBITDA By Segment**

West	\$ 15,699	\$ 60,520	\$ 76,637	\$ 50,734	\$ 203,590	\$ 16,173	\$ 61,227	\$ 73,916	\$ 37,683	\$ 188,999	\$ 14,298	\$ 54,820	\$ 81,936	\$ 188,737
East	4,348	38,766	56,397	39,597	139,108	(3,203)	45,395	58,305	37,535	138,032	3,242	54,412	76,825	172,014
Cement	2,685	43,783	46,860	34,219	127,547	3,667	34,660	44,299	28,768	111,394	(2,587)	35,441	42,683	104,305
Corporate	(9,102)	(7,834)	(7,193)	(10,339)	(34,468)	(11,124)	(5,941)	(4,514)	(10,585)	(32,164)	(8,365)	(4,207)	(8,127)	(31,284)
<b>Adjusted EBITDA</b>	<b>\$ 13,630</b>	<b>\$ 135,235</b>	<b>\$ 172,701</b>	<b>\$ 114,211</b>	<b>\$ 435,777</b>	<b>\$ 5,513</b>	<b>\$ 135,341</b>	<b>\$ 172,006</b>	<b>\$ 93,401</b>	<b>\$ 406,261</b>	<b>\$ 6,588</b>	<b>\$ 140,466</b>	<b>\$ 193,317</b>	<b>\$ 433,772</b>

**Net (Loss) Income Attributable to Summit Materials, Inc.**

Net (loss) income	\$ (55,108)	\$ 52,088	\$ 84,287	\$ 44,510	\$ 125,777	\$ (55,948)	\$ 36,913	\$ 73,992	\$ (18,627)	\$ 36,330	\$ (71,501)	\$ 37,990	\$ 58,237	\$ 6,099
Net (loss) income attributable to noncontrolling interest in subsidiaries	(98)	12	59	-	(27)	-	-	-	-	-	-	-	-	-
Net (loss) income attributable to Summit Holdings	(2,566)	2,076	2,964	1,500	3,974	(2,219)	1,404	2,703	536	2,424	(2,729)	1,580	2,480	1,867
<b>Net (loss) income attributable to Summit Materials, Inc.</b>	<b>\$ (52,444)</b>	<b>\$ 50,000</b>	<b>\$ 81,264</b>	<b>\$ 43,010</b>	<b>\$ 121,830</b>	<b>\$ (53,729)</b>	<b>\$ 35,509</b>	<b>\$ 71,289</b>	<b>\$ (19,163)</b>	<b>\$ 33,906</b>	<b>\$ (68,772)</b>	<b>\$ 36,410</b>	<b>\$ 55,757</b>	<b>\$ 4,232</b>

**Reconciliation of Net (Loss) Income to Adjusted (Loss) Income**

Net (loss) income attributable to Summit Materials, Inc.	\$ (52,444)	\$ 50,000	\$ 81,264	\$ 43,010	\$ 121,830	\$ (53,729)	\$ 35,509	\$ 71,289	\$ (19,163)	\$ 33,906	\$ (68,772)	\$ 36,410	\$ 55,757	\$ 4,232
Adjustments:														
Net (loss) income attributable to noncontrolling interest	(2,566)	2,076	2,964	1,500	3,974	(2,219)	1,404	2,703	536	2,424	(2,729)	1,580	2,480	1,867
Loss on debt financings, net of tax	190	-	-	4,625	4,815	-	149	-	-	149	14,565	-	-	14,565
Adjustment to acquisition deferred liability	-	-	-	-	-	(6,947)	-	-	-	(6,947)	-	(2,000)	-	(2,000)
Gain on sale of business	-	-	-	-	-	-	-	(12,108)	-	(12,108)	-	-	-	-
Tax receivable agreement expense	-	1,525	501,752	(232,261)	271,016	-	-	-	(22,684)	(22,684)	-	-	-	(22,684)
Unrecognized tax benefits	-	-	-	-	-	-	-	-	22,663	22,663	-	-	-	22,663
Valuation allowance release	-	-	(531,952)	-	(531,952)	-	-	-	-	-	-	-	-	-
Change in statutory tax rates	-	-	-	235,253	235,253	-	-	-	-	-	-	-	-	-
<b>Adjusted diluted net (loss) income</b>	<b>\$ (54,820)</b>	<b>\$ 53,601</b>	<b>\$ 54,028</b>	<b>\$ 52,127</b>	<b>\$ 104,936</b>	<b>\$ (62,895)</b>	<b>\$ 37,062</b>	<b>\$ 61,884</b>	<b>\$ (18,648)</b>	<b>\$ 17,403</b>	<b>\$ (56,936)</b>	<b>\$ 35,990</b>	<b>\$ 58,237</b>	<b>\$ 18,643</b>

**Weighted Average Shares**

Class A common stock outstanding in Summit Materials, Inc.	106,692,717	108,419,568	109,545,111	110,128,357	108,696,438	110,659,098	111,564,190	111,641,344	111,656,069	111,380,175	111,811,679	112,070,009	112,179,137
LP Units outstanding	5,069,805	4,574,104	4,039,020	3,803,892	4,371,705	3,649,212	3,517,602	3,448,343	3,435,518	3,512,669	3,426,617	3,418,018	3,368,058
<b>Adjusted diluted shares</b>	<b>111,762,522</b>	<b>112,993,672</b>	<b>113,584,131</b>	<b>113,932,249</b>	<b>113,068,143</b>	<b>114,308,310</b>	<b>115,081,792</b>	<b>115,089,687</b>	<b>115,091,587</b>	<b>114,892,844</b>	<b>115,238,296</b>	<b>115,488,027</b>	<b>115,547,195</b>

**Reconciliation of Net (Loss) Income Per Share to Adjusted (Loss) Income Per Share**

Net (loss) income attributable to Summit Materials, Inc.	\$ (0.47)	\$ 0.44	\$ 0.71	\$ 0.38	\$ 1.08	\$ (0.47)	\$ 0.31	\$ 0.62	\$ (0.17)	\$ 0.30	\$ (0.60)	\$ 0.32	\$ 0.48
Adjustments:													
Net (loss) income attributable to noncontrolling interest	(0.02)	0.02	0.03	0.01	0.04	(0.02)	0.01	0.03	0.01	0.02	(0.02)	0.01	0.02
Loss on debt financings, net of tax	-	-	-	0.04	0.04	-	-	-	-	-	0.13	-	-
Adjustment to acquisition deferred liability	-	-	-	-	-	(0.06)	-	-	-	(0.06)	-	(0.02)	-
Gain on sale of business	-	-	-	-	-	-	-	(0.11)	-	(0.11)	-	-	-
Tax receivable agreement expense	-	0.01	4.42	(2.04)	2.40	-	-	-	(0.20)	(0.20)	-	-	-
Unrecognized tax benefits	-	-	-	-	-	-	-	-	0.20	0.20	-	-	-
Valuation allowance release	-	-	(4.68)	-	(4.70)	-	-	-	-	-	-	-	-
Change in statutory tax rates	-	-	-	2.07	2.07	-	-	-	-	-	-	-	-
<b>Adjusted diluted net (loss) income Per Share</b>	<b>\$ (0.49)</b>	<b>\$ 0.47</b>	<b>\$ 0.48</b>	<b>\$ 0.46</b>	<b>\$ 0.93</b>	<b>\$ (0.55)</b>	<b>\$ 0.32</b>	<b>\$ 0.54</b>	<b>\$ (0.16)</b>	<b>\$ 0.15</b>	<b>\$ (0.49)</b>	<b>\$ 0.31</b>	<b>\$ 0.50</b>